

September 21,2022, Vestry Meeting, Activity Center

Attending: Connie Karpinsky, Linda Chesbro, Cathy Crosby, Heather Kennerson, Les Reed, Everett Price, Keith Cooley, Rev Bill Combs

Zoom: Carl Stollenmeyer, Sharon Bryan, Christine Young. Absent: Mimi Vickers

3:05. Opening Prayer - Sharon Bryan

Minutes: Minutes Approved as moved by Cathy and seconded by Everett and voted by the members

Treasurer's Report: Heather reported that pledges were under budget for August, but non-pledges were up. Most expenses were in line with budget, but we had an operating loss of \$7149, when we had budgeted for loss of \$2036.

Year to date We are over budget income by \$1053. We are under budget on audit fees and employee salary. Maintenance is over budget due to the cleaning up our newly acquired property. Operating income for year is \$1310, and we had budgeted for a \$7180 loss.

Other income and Expense. There are other activities and fundraisers of the church. We continue to pay our share to Our Father's Kitchen (\$250 monthly). We have paid out a total of \$4310 in Cash Calendar, but have sufficient funds for the next four months' payouts. Housing Ministry is receiving the rent checks, with a positive cash flow of \$3348. Our investments are down as of the last quarterly statement. The new statement should be received the first week of October.

Balance Sheet as of August 31, 2022: The Church is in good cash standing with about \$135,000 with approximately \$23,000 earmarked for special things. The church has no long term debt and very little operating liabilities.

Treasurer's Report Approved as moved by Linda and Seconded by Carl and voted by the members.

Review and consider the ongoing approval of Church of the Redeemer Endowment:

Keith Cooley presented the Redeemer's Endowment fund to the vestry, acknowledging that the fund was established by a completely different vestry, just prior to the pandemic (which resulted in not being published to the parish as had been planned). Please see attached sheets. The Redeemer Endowment Fund is made up of three parts:

The Permanent Endowment - funds are invested, and only a percentage of the interest may be used for Capital Improvements, Outreach Programs and Ministries, Seed Money for New Ministries, and for Special One-Time Projects. The corpus of the fund is held in "perpetuity", and may not be spent by UPMIFA.

General or "Quasi" Endowment - funds are invested and then interest is to be distributed as for the Permanent Endowment. In the event of an emergency, the vestry may expend the corpus (with special provisions).

Investment fund - funds here are invested to achieve similar results as the other endowment funds. There are no restrictions on how the vestry may spend the interest or the corpus. There was much discussion and Les suggested that we table the matter until next month. He is going to consult with Methodist Church to see how they address the Charitable Remainder Trusts.

Capital Campaign:

No plan has been presented by the Architect as yet. Len Scullion and the Committee are working on it.

Vestry Nominations:

MiMi, Everett, and Linda are going off the Vestry and are diligently searching for willing nominees. Nominees must be posted for 3 weeks prior to the Annual meeting, which is planned for Sunday, October, 30, 2022.

Warden's Reports:

Jr. Warden: Les reported that there will be a Clean Up Day on Saturday, October 22, 9am-12. Lunch will be provided. He has investigated and found a sand material that should be able to solve our flagstone problem on the north side of Church. Stakes and caution tape will be placed around the large hole on the new property. He will put a digital lock on the Children's Center. The AC has been repaired for approximately \$701.00 by ACS. There is a safety (fire) concern with the Church's front door. If the door is locked, you cannot unlock from the inside. If tall enough you can reach up and release the other door, but most people would not be able to reach it or know about it. Les asked that when anyone is in the church, the Sacristy door and front door should be unlocked for fire safety reasons.

Sr. Warden: Linda - all going well. Nothing to report.

Stewardship: Everett has set dates for Oblation Sunday, November 12-13 Commitment Sunday, November 19-20. (Turn in Pledge cards). He has ordered Redeemer note cards for the vestry to send to send notes to parishioners as was discussed last month. There will be help with the content of notes.

Outreach: Sharon shared that the Quilt group needs to know if the Vestry wants them to continue with their ministry. They made quilts for HeadStart and now are working on Quilts for Meals on Wheels. Funding is needed to assist. It was suggested that \$500 be added to outreach budget for next year to assist this ministry. We will provide the Meals on Wheels recipients with Halloween treat bags.

Parish Life; Christine reported that the Folk Mass on September 17 was a great success. Three GCSU students, two singers and a bass player, were joined by Ken Crosby, Hue and Bill. The next Folk Mass is planned for January. The Parish Picnic is planned for October 26 at the Landings Community Bldg. Connie will check on getting a golf cart to help transport people and food that day. There will be a potluck after the Annual Meeting October 30. November will be the Advent wreath-making event at LOLC Community Building on Rt 44.

Rector's Report: Good News-We have several new people attending from the Glen. Sad news-several parishioners are moving.... Bill also updated Vestry on state of health of two parishioners. Most of all, he expressed his gratitude about the Sabbatical Surprise!

5:26. Meeting closed with The Lord's Prayer